

TOWN OF GUILDERLAND
INDUSTRIAL DEVELOPMENT AGENCY
AUDIT COMMITTEE

MEETING MINUTES
January 7, 2011

Audit Committee Members Present:

William Young, Esq.

Michael Bopp

Donald Csaposs, CEO

Staff Members Present:

Linda Cure, Administrative Assistant

William Adams, CFO

Audit Committee Members Absent:

Christopher Bombardier

Staff Members Absent:

Other Attendees:

A. Joseph Scott, Esq.; James Shahda

B. Chairman Bopp called the meeting of the Industrial Development Agency Audit Committee to order at 8:05 a.m.

I. Public Comment

None.

II. Approval of Minutes of the Last Meeting

The meeting minutes from the December 6, 2010 Audit Committee meeting were presented to the committee members. On a motion made by Mr. Bopp and seconded by Mr. Young, the December 6, 2010 minutes were approved. Mr. Bombardier was absent for the vote.

III. Old Business

Attorney Scott advised the audit committee that he has been talking to 3 – 4 insurance companies with regard to the Wildwood Claim. He expects to have conclusive information within a week.

IV. New Business

Mr. Adams reported that the new PARIS requirements require the filing of a measurement report and he is currently working on the annual report.

The committee discussed sending the notice of meeting to the Town Board Liaison.

V. Adjournment

On a motion made by Mr. Bopp and seconded by Mr. Young, the meeting of the Industrial Development Agency Audit Committee was adjourned at 8:07 a.m.

Respectfully submitted
Linda Cure, Administrative Assistant